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Department:
Statistics South Africa
REPUBLIC OF SOUTH AFRICA

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Fact sheet D – Annual estimates

Table 1 – Annual growth in GDP at constant 2015 prices (measured by production), percentage

Industry	2021	2022	2023	2024
Agriculture, forestry and fishing	5,6	2,0	-4,8	-8,0
Mining and quarrying	12,9	-7,3	-0,5	0,3
Manufacturing	6,9	-0,4	0,3	-0,5
Electricity, gas and water	2,3	-2,9	-4,0	3,5
Construction	-2,2	-3,2	-0,1	-5,1
Trade, catering and accommodation	6,8	3,4	-1,8	-1,4
Transport, storage and communication	5,9	8,6	4,1	-1,3
Finance, real estate and business services	2,8	3,3	1,6	3,5
General government services	-0,9	0,4	0,5	-0,1
Personal services	5,8	2,5	1,8	1,7
Total value added at basic prices	4,7	1,9	0,7	0,6
<i>Taxes less subsidies on products</i>	<i>7,8</i>	<i>1,9</i>	<i>1,0</i>	<i>0,6</i>
GDP at market prices	5,0	1,9	0,7	0,6

Table 2 – Contributions to growth: percentage points

Industry	2021	2022	2023	2024
Agriculture, forestry and fishing	0,2	0,1	-0,1	-0,2
Mining and quarrying	0,6	-0,4	0,0	0,0
Manufacturing	0,8	-0,1	0,0	-0,1
Electricity, gas and water	0,1	-0,1	-0,1	0,1
Construction	-0,1	-0,1	0,0	-0,1
Trade, catering and accommodation	0,8	0,4	-0,2	-0,2
Transport, storage and communication	0,4	0,6	0,3	-0,1
Finance, real estate and business services	0,7	0,8	0,4	0,8
General government services	-0,1	0,0	0,0	0,0
Personal services	0,9	0,4	0,3	0,3
Total value added at basic prices	4,2	1,7	0,6	0,5
<i>Taxes less subsidies on products</i>	<i>0,7</i>	<i>0,2</i>	<i>0,1</i>	<i>0,1</i>
GDP at market prices	5,0	1,9	0,7	0,6

Table 3 – Annual growth in expenditure on GDP at constant 2015 prices, percentage

Expenditure component	2021	2022	2023	2024
Household final consumption expenditure	6,2	2,5	0,7	1,0
Government final consumption expenditure	0,6	0,6	1,9	0,4
Gross fixed capital formation	-0,4	4,8	3,9	-3,7
Exports of goods and services	9,7	6,8	3,7	-2,0
Imports of goods and services	9,6	15,0	3,9	-6,3
Expenditure on GDP	5,3	1,8	0,7	0,6

Table 4 – Contributions to growth: percentage points

Expenditure component	2021	2022	2023	2024
Household final consumption expenditure	4,1	1,6	0,5	0,7
Government final consumption expenditure	0,1	0,1	0,4	0,1
Gross fixed capital formation	-0,1	0,7	0,6	-0,5
Change in inventories	1,2	1,5	-0,6	-1,0
Exports of goods and services	2,4	1,8	1,0	-0,6
Imports of goods and services	-2,4	-3,9	-1,2	1,9
Expenditure on GDP	5,3	1,8	0,7	0,6